

# Village

## Community Credit Union

**November 23, 2015**

Dear Valued Member;

Several months ago, your Board of Directors determined that the interests of our members could be better served if our credit union sought out a merger with a local credit union partner that holds similar philosophies about serving members and providing opportunities for staff. It was decided that our membership would be best served through a merger with Parkside Credit Union. Parkside was selected because of its financial strength, the products and services offered, dedication to its membership and commitment to its employees.

The merger has been approved by the members of our credit union and Parkside has agreed:

- Village Community Credit Union's two current branch offices will remain open as branches of Parkside Credit Union.
- Each Village Community staff member has been offered a position with Parkside. As a combined organization, Parkside can offer our employees a secure future and greater opportunities for advancement.

In addition to the products and services our members currently enjoy, a merger with Parkside will provide access to a variety of new rewards checking accounts as well as additional loan products and rates. Parkside will also offer added convenience to Village Community Credit Union members with two branch locations (including drive up facilities) and 7 additional surcharge-free ATMs. Our merger with Parkside Credit Union will provide benefits to all of our members. The following document provides answers to additional questions you may have regarding this merger.

Thank you for your support of Village Community Credit Union.

*Village Community Credit Union Board of Directors*  
*By: Cynthia Grimwade, Chairperson*

## Questions Regarding Village Community Merger with Parkside Credit Union

### When does the merger take place?

The effective date of the merger is January 1, 2016. **Please note** – online banking, bill pay, telephone banking and all other electronic services used to access account information will not be available from 8 a.m. on December 31 through approximately noon on January 1. ATM, debit, and credit cards may be used during this time. CO-OP Family Service Centers will be available on December 31 from 9:00 a.m. - 3:00 p.m. ‘Offline’ limits will apply during this time, meaning transaction limits may be lower than you are accustomed to.

### What does this merger mean for me?

Without having to do anything, you will automatically become a member of Parkside Credit Union. In addition to the products and services Village Community members currently enjoy, a merger with Parkside will provide access to a variety of new rewards checking accounts as well as additional loan products and rates. Parkside will also offer added convenience to Village Community members with two branch locations and 7 additional surcharge-free ATMs.

### What will happen to the staff at Village Community Credit Union?

Each Village Community staff member has been offered a position with Parkside. As a combined organization, Parkside can offer our employees a secure future and greater opportunities for advancement.

### Will the existing branch offices remain open?

The two existing Village Community branches will stay open as branches of Parkside Credit Union. Parkside’s four branches will be located at:

| <b>Main Office</b>                      | <b>Westland Branch</b>                     | <b>Dix Ave. Branch</b>              | <b>Maple St. Branch</b>              |
|---|--|-------------------------------------|--------------------------------------|
| 36525 Plymouth Rd.<br>Livonia, MI 48150 | 1747 S. Newburgh Rd.<br>Westland, MI 48186 | 9500 Dix Ave.<br>Dearborn, MI 48120 | 4353 Maple St.<br>Dearborn, MI 48126 |

### What will happen to my account number?

To avoid duplicate account numbers between Village Community members and Parkside members, beginning January 1 Village Community account numbers will be eight digits in length. A “7” will be placed in front of each Village Community base account number and accounts that have fewer than seven digits will be further updated to include filler zeros.

1234567 → becomes → **71234567**  
123456 → becomes → **70123456**  
12345 → becomes → **70012345**  
1234 → becomes → **70001234**

### Do I have to order new checks?

If you currently have a checking account you can continue to use your Village Community Credit Union checks. If you do not have a checking account, as a member of Parkside you may be eligible to open one of a variety of reward checking accounts.

**Will my direct deposit and payroll deduction stay the same?**

Yes. If you currently have direct deposit of your payroll check, payroll deduction or direct deposit of pension or social security to your account, it will automatically transfer to Parkside Credit Union without having to do anything. If you would like to set up a new automatic deposit or payment after the first of the year please be sure to use Parkside's routing number: 272482456 and contact the credit union for your full checking account number.

**Does Parkside Credit Union have online banking?**

After the merger you will be able to access your accounts and perform transactions via Parkside's Online Banking site; [www.parksidecu.org](http://www.parksidecu.org). Parkside offers its members the same online banking, mobile banking, bill payment and e-statement systems that Village Community currently offers. As of January 1, 2016 you will access these systems via Parkside's website using your new account number.

**Can I continue to use my Village Community Credit Union Debit card?**

You may continue to use your Village Community Credit Union Debit Card. However, in the coming months you will be issued a Parkside Credit Union Debit Card including EMV chip technology.

**Will I still be able to access telephone banking?**

Yes, Parkside offers telephone banking. Beginning January 1, please call into Parkside's Telephone Banking system, 866.554.1584. There is no access code required. Log in using your updated base account number.

**Will I be able to view and print archived statements and check copies?**

Going forward you will be able to view and print your archived Parkside statements and check copies through the online banking platform. **Please note** – archived Village Community statements and check copies from checks deposited before January 1 **will not** come over in the merger. You may wish to print and/or save these documents for your records prior to the merger.

**Will loan and savings rates change?**

The rates in effect for Parkside on the date of the merger will be the rates for products and services offered to you. In most cases, Parkside's rates are similar to Village Community's.

**What about fees?**

Visit [www.parksidecu.org/relationship-rewards](http://www.parksidecu.org/relationship-rewards)

**Is my personal information safe?**

Parkside has been serving members for over 60 years and considers privacy and protection of member personal information one of its highest priorities. Parkside uses technology to protect your information. The Parkside staff has been trained to ensure member confidentiality.

Parkside's Privacy Notice can be found at: [www.parksidecu.org/resource-center/privacy-policy/](http://www.parksidecu.org/resource-center/privacy-policy/)

**What will happen to the board of directors of Village Community Credit Union?**

Three members of the Village Community Credit Union Board of Directors will be appointed to the board of directors of Parkside on the effective date of the merger. That will ensure that the interests of our members will continue to be represented as the two credit unions combine their operations and resources for the benefit of the total credit union membership.

**How can I get more information about Parkside Credit Union?**

You may learn more about Parkside Credit Union by visiting any branch location, calling 734.525.0700, or by visiting [www.parksidecu.org](http://www.parksidecu.org).